



To whom it may concern,

I appreciate your inquiry concerning aircraft appraisals.

I can provide you with In-person Field or Desktop / Hybrid Appraisals. Either report will be in full compliance with the Uniform Standards of Professional Appraisal Practice (USPAP) as promulgated by The Appraisal Standards Board of Washington, DC and will be all inclusive. My reports are accepted by banks, attorneys, Aviation Professionals and others, plus my certifications allow me to perform Qualified IRS appraisals.

My qualifications and experience allow me to submit valuations on most aircraft, including many helicopters. I have been involved with aircraft sales, purchasing, brokerage and appraisals since 1988. I am USPAP (Uniform Standards of Professional Appraisal Practice) current, a Certified Member (CM) of the Association of Online Appraisers (AOA) and a Member of the National Association of Appraisers (MNAA), the highest accreditation levels of all associations. I strictly adhere to the Report Writing Standards set forth by USPAP and I strictly adhere to the Code of Ethics listed by my professional associations. Copies of these standards and Code of Ethics are enclosed along with my certifications listed above. I regularly study and continue my appraisal education plus I maintain the latest research tools and software to include Aircraft Bluebook, Vref, Amstat, JetNet, HeliValues\$, Aircraft Dealer Research and all are factored into our own proprietary Valuator tool, thus providing the most accurate, timely valuation possible.

Various current and previous clients include the following:

Point Bank	Citizens Bank	Origin Bank	Family Savings Credit Union
Renasant Bank	Eye Center South	Regions Bank	Davis Aviation
Source Financial	Ameris Bank	Tradewinds Aircraft	Central State Bank
Guardian Credit Union	Franklin Synergy Bank	Service 1 st Bank	Skyshare
Pilots for Christ	Hixon Museum	Century Construction	Central Bank Utah
Star Jet, LLC (China)	AVIC International (China)	Brazila Jet (Brazil)	Farm Credit
FirstBank	Central Bank	Legend Bank	Oak Star Bank

Should you wish more information regarding a Field versus a Desktop report, let me know. Please let me know any other information you desire, plus I can furnish contact information for additional references if needed.

I am extremely grateful for the opportunity to submit this letter of introduction. Please note that, whether a field or desktop appraisal, the valuation and report will be very deep in scope, not a mere book value opinion.

Sincerely yours,

Paul Barnett, CM AOA SPA NAPA

Barnett Investment Group, Inc.

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Appraisal reports shall include, at a minimum:

- The identity of the client
- The identity of any intended users of the report
- The intended use of the report
- A statement as to whether the appraisal report is a restricted-use, summary or self-contained report as defined by USPAP
- The identity of the subject property including its physical and economic property characteristics as relevant to the assignment
- A statement as to the property interest being valued
- An identification of the type and definition of the type of value being used as well as the source of the definition
- The effective date of the appraisal and the date of the report
- A disclosure of the "scope of work," i.e., a statement of the appraisal procedures used; the extent of inspection and the extent of research and analysis actually performed
- The approach to value employed as well as those discarded
- The market or market level explored
- Any extraordinary assumptions made or limiting conditions encountered including a statement that their use might have affected the assignment results
- The final value opinions
- A signed USPAP statement of compliancy
- Strict adherence to the following...

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- SHALL always conduct himself or herself in a responsible and professional manner and use fair and equitable business practices when rendering appraisal services;
- SHALL encourage and promote the highest level of ethical and professional conduct within the appraisal profession;
- SHALL strive to maintain proficiency by updating his or her appraisal knowledge and skills as required to professionally perform as an appraiser of personal property;
- SHALL not perform unethical acts which would discredit the profession, the Association or any of its members;
- SHALL recognize and discharge his or her responsibility to uphold all laws and regulations including those governing the policies and activities of the appraisal profession and the appraisal assignment at hand;
- SHALL not engage in criminal conduct;
- SHALL offer opinions which are objective, impartial and unbiased;
- SHALL decline those assignments in which the appraiser has a bias towards the client or towards the property being appraised;
- SHALL undertake only those assignments for which he or she is competent by virtue of his or her knowledge, training and experience;
- SHALL engage or advise the engagement of such specialists as are required to enable him or her to complete assignments competently;
- SHALL have no undisclosed past, present or contemplated future financial interest in the property that is the subject of the appraisal report, and no undisclosed personal interest with respect to the parties involved;
- SHALL protect to the fullest extent possible, consistent with the well-being of the public, any information given in confidence by a client;
- SHALL not accept an assignment that includes the reporting of predetermined opinions or conclusions;
- SHALL not advocate the cause or interest of any party or issue;
- SHALL not communicate assignment results with the intent to mislead or to defraud, or permit others to do so;
- SHALL not accept a fee that is contingent on his or her opinion of value;
- SHALL not communicate assignment results in a misleading or fraudulent manner;
- SHALL not misrepresent his or her role when providing valuation services that are outside of appraisal practice;
- SHALL write appraisal reports in conformance with The Appraisal Foundation's Uniform Standard of Professional Appraisal Practice (USPAP) and the AOA Report Writing Standards.

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PROFESSIONAL DECLARATION AND QUALIFICATIONS STATEMENT

- I regularly prepare aircraft appraisals and valuations.
- I am qualified to make appraisals of the items which are subject of the report.
- I hold the top accreditation level within my professional appraisal associations.
- I am a Certified Accredited Appraiser with the Appraisers National Association (ANA)
- I am a Senior Professional Appraiser with the National Association of Professional Appraisers (NAPA)
- I am a Certified Member of the Association of Online Appraisers (AOA)
- I am a Senior Certified Aircraft Appraiser with the Certified Aircraft Appraisal Association
- I have been a licensed aircraft dealer in good standing since 1986
- I have purchased, sold, brokered, managed and appraised aircraft for over 25 years.
- I am a member of the NBAA
- I am listed as a Certified ADN Dealer
- I am USPAP (Uniform Standards of Professional Appraisal Practice) Current
- I have experience with the type aircraft that is subject of this report.
- My Field and Desktop Appraisal Reports are Compliant with USPAP



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